

Annual Financial Statement - Key Information		
Municipal and County AFS Version 2022		
**PLEASE NOTE: Many of the features on this page rely on the use of macros. Because of the nature of this functionality, it may cause the screen to "shake" or "flash" momentarily. This is a byproduct of such functionality being run across multiple screens.		
Required Information	Responses and Data	
Name and County of Municipality	Burlington Township, Burlington County	*Counties will be added to the dropdown menu as they are added to the system.
Full Name of Municipality/County	TOWNSHIP OF BURLINGTON	
County of Municipality / County	BURLINGTON	
Name of Municipality / County	BURLINGTON	
Type	TOWNSHIP	
Federal ID #	21-6000409	
Governing Body Type	COUNCIL MEMBERS	
Address	851 Old York Road	
Address	Burlington, NJ 08016	
Phone	609-239-5816	
Fax	609-386-6837	
		Certificate #
Chief Financial Officer	Dawn Bass	N-0707
Registered Municipal Accountant	David T. McNally	
Year Ending	12/31/2022	
DATES	Balance - January 1, 2022	
	Balance - December 31, 2022	
	Outstanding - January 1, 2022	
	Outstanding - December 31, 2022	
Year End	12/31/2022	
Next Year End	12/31/2023	
Budget Year	2023	
AFS Year	2022	
PY	2021	
Population Last Census (2020)	23,983	
Net Valuation Taxable 2022	2,447,236,351	
Muni Code	0306	
SELECT FISCAL YEAR TYPE:	CALENDAR YEAR MUNICIPALITIES	
Calendar	ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2022	
	COUNTIES - JANUARY 26, 2023	
	MUNICIPALITIES - FEBRUARY 10, 2023	
	AS AT DECEMBER 31, 2022	
	Dec. 31, 2021	
	Dec. 31, 2022	
	Jan. 1, 2022	
	YEAR - 2021	
	YEAR - 2022	
	HOW MANY UTILITIES DOES THE ENTITY HAVE:	2
	UTILITY NAME(S)	
UTILITY 1	Sewer	
UTILITY 2	Water	
UTILITY 3		
UTILITY 4		
UTILITY 5		

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2022
(UNAUDITED)

POPULATION LAST CENSUS 23,983
NET VALUATION TAXABLE 2022 2,447,236,351
MUNICODE 0306

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2023
MUNICIPALITIES - FEBRUARY 10, 2023

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT
SERVICES.

TOWNSHIP of BURLINGTON, County of BURLINGTON

DO NOT USE THESE SPACES

Table with 4 columns: Index, Date, Examined By, and Action. Row 1: 1, [blank], [blank], Preliminary Check. Row 2: 2, [blank], [blank], Examined.

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are
complete, were computed by me and can be supported upon demand by a register or
other detailed analysis.

Signature [blank]
Title [blank]

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or
(which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an
exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions
are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein
are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records
kept and maintained in the Local Unit.

Further, I do hereby certify that I, Dawn Bass, am the Chief Financial
Officer, License # N-0707, of the TOWNSHIP of
BURLINGTON, County of BURLINGTON and that the
statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at
December 31, 2022, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as
to the veracity of required information included herein, needed prior to certification by the Director of Local Government
Services, including the verification of cash balances as of December 31, 2022.

Signature dbass@twp.burlington.nj.us
Title CFO
Address 851 Old York Road
Phone Number 609-239-5816
Fax Number 609-386-6837

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED
BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL
STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS
AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **BURLINGTON** as of as of December 31, 2022 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2022 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me

this day , 2023

David T. McNally
(Registered Municipal Accountant)

Holt McNally and Associates
(Firm Name)

618 Stokes Road
(Address)

Medford, New Jersey 08055
(Address)

609-953-0612
(Phone Number)

(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

- 1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
- 2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
- 3. The tax collection rate **exceeded 90%**;
- 4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
- 5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6. There was **no operating deficit** for the previous fiscal year.
- 7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
- 8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
- 9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
- 10. The municipality has not applied for Transitional Aid for 2023.
- 11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	TOWNSHIP OF BURLINGTON
Chief Financial Officer:	Dawn Bass
Signature:	
Certificate #:	N-0707
Date:	

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	TOWNSHIP OF BURLINGTON
Chief Financial Officer:	N/A
Signature:	N/A
Certificate #:	N/A
Date:	N/A

21-6000409

Fed I.D. #

TOWNSHIP OF BURLINGTON

Municipality

BURLINGTON

County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: December 31, 2022

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>256,336.00</u>	\$ <u>187,151.00</u>	\$ <u></u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

<input type="checkbox"/>	Single Audit
<input type="checkbox"/>	Program Specific Audit
<input checked="" type="checkbox"/>	Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

dbass@twp.burlington.nj.us

Signature of Chief Financial Officer

3/10/2023

Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of BURLINGTON, County of BURLINGTON during the year 2022 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name	N/A
Title	N/A

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2022

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2023 and filed with the County Board of Taxation on January 10, 2023 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 2,519,123,523.00

jrenwick@twp.burlington.nj.us
SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF BURLINGTON
MUNICIPALITY

BURLINGTON
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2022**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account		Debit	Credit
CASH		20,699,322.00	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		-	117,970.00
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	26,424.00		
CURRENT	826,224.00		
SUBTOTAL		852,648.00	
TAX TITLE LIENS RECEIVABLE		813,717.00	
PROPERTY ACQUIRED FOR TAXES		1,238,201.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
REVENUE ACCOUNTS RECEIVABLE		9,385.00	
INTERFUNDS RECEIVABLE		180,537.00	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
Page Totals:		23,793,810.00	117,970.00

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2022**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	23,793,810.00	117,970.00
APPROPRIATION RESERVES		2,418,654.00
ENCUMBRANCES PAYABLE		433,562.00
CONTRACTS PAYABLE		8,796.00
TAX OVERPAYMENTS		
PREPAID TAXES		696,230.00
DUE TO STATE:		339,478.00
MARRIAGE LICENCE		
DCA TRAINING FEES		
LOCAL SCHOOL TAX PAYABLE		4,829,377.00
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		323,755.00
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
RESERVE FOR SALE OF MUNICIPAL ASSETS		3,000.00
RESERVE FOR REVALUATION		71,587.00
RESERVE FOR FEMA SNOW TRUST		260,530.00
INTERFUND PAYABLE		23,875.00
RESERVE FOR MUNICIOAL TAX RELIEF		239,292.00
PAGE TOTAL	23,793,810.00	9,766,106.00

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2022**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

[illegible]

(Do not crowd - add additional sheets)

Sheet 3a.1

ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2022

[illegible]

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
CASH	2,431,987.00	
GRANTS RECEIVABLE	38,221.00	
DUE FROM/TO CURRENT FUND		44,183.00
ENCUMBRANCES PAYABLE		
APPROPRIATED RESERVES		269,653.00
UNAPPROPRIATED RESERVES		2,156,372.00
TOTALS	2,470,208.00	2,470,208.00

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	36,833.00	
DUE TO -		
DUE TO STATE OF NJ		
RESERVE FOR ANIMAL CONTROL TRUST FUND		25,947.00
PREPAID LICENSES		10,886.00
FUND TOTALS	36,833.00	36,833.00
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
DEFERRED ASSESSMENTS	1,988.00	
RESERVE FOR:		1,988.00
FUND TOTALS	1,988.00	1,988.00
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	17,918,600.00	
DUE STATE OF NJ - TRAINING FEES		2,093.00
INTERFUND PAYABLE		64,016.00
TRUST OTHER RESERVES - SHEET 6B		17,852,491.00
OTHER TRUST FUNDS PAGE TOTAL	17,918,600.00	17,918,600.00

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
Previous Totals	17,918,600.00	17,918,600.00
OTHER TRUST FUNDS (continued)		
TOTALS	17,918,600.00	17,918,600.00

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
Previous Totals	17,918,600.00	17,918,600.00
OTHER TRUST FUNDS (continued)		
TOTALS	17,918,600.00	17,918,600.00

(Do not crowd - add additional sheets)

<u>Purpose</u>	<u>Amount Dec. 31, 2021 per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as at Dec. 31, 2022</u>
Recreation Expenditures	224,753.00	50,936.00	80,611.00	195,078.00
Special Law Enforcement Funds	9,074.00	9,040.00	2,787.00	15,327.00
Recreation Capital Improvements	76,613.00			76,613.00
NJ Unemployment Trust Funds	76,118.00	25,391.00	4,522.00	96,987.00
Deposits for Redemption of Tax Sale C	43,905.00	18,930.00	18,930.00	43,905.00
Self-Insurance Funds	9,694.00			9,694.00
Tax Sale Premiums	893,380.00	1,475,900.00	1,209,346.00	1,159,934.00
Payroll Taxes Payable	132,027.00	13,231,937.00	13,344,543.00	19,421.00
Affordable Housing Trust	7,030,928.00	4,343,347.00	657,041.00	10,717,234.00
Extra Police Duty	101,523.00	191,160.00	194,766.00	97,917.00
Fire District Expenditures	11,215.00	95,671.00	113,585.00	(6,699.00)
Open Space Maintenance - Developer	944,989.00		181,955.00	763,034.00
Contribution in Lieu of Sidewalk Constr	160,000.00			160,000.00
Reserve for Installation of Fence	11,480.00			11,480.00
Insurance Proceeds	1,779.00			1,779.00
Acres Park	5,000.00			5,000.00
Traffic Contributions	195,000.00	525,000.00	195,000.00	525,000.00
PILOTS & Abatements	2,216,309.00	2,167,928.00	1,929,508.00	2,454,729.00
Compensated Absences	105,708.00	100,000.00	164,024.00	41,684.00
Burlington City Construction	5,133.00	106,167.00	104,759.00	6,541.00
Escrow Deposits	1,176,963.00	546,287.00	265,417.00	1,457,833.00
	-			-
	-			-

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2021	RECEIPTS					Disbursements	Balance Dec. 31, 2022
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus	1,988.00							1,988.00
*Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
	1,988.00	-	-	-	-	-	-	1,988.00

*Show as red figure

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	5,470,463.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	5,470,463.00
CASH	3,357,899.00	
DUE FROM -		
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE	397,909.00	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	10,188,902.00	
UNFUNDED	5,470,462.00	
DUE TO -		
PAGE TOTALS	24,885,635.00	5,470,463.00

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	24,885,635.00	5,470,463.00
BOND ANTICIPATION NOTES PAYABLE		-
GENERAL SERIAL BONDS		9,895,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		293,901.00
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		2,014,833.00
UNFUNDED		4,655,395.00
ENCUMBRANCES PAYABLE		874,449.00
INTERFUNDS PAYABLE		48,463.00
RESERVE TO PAY BANS		1,998.00
CAPITAL IMPROVEMENT FUND		15.00
DOWN PAYMENTS ON IMPROVEMENTS		-
RESERVE FOR PARK REPAIR		1,000.00
RESERVE FOR GRANTS RECEIVABLE		100,000.00
CAPITAL FUND BALANCE		1,530,118.00
	24,885,635.00	24,885,635.00

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2022

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	35,116.00	20,811,395.00	147,189.00	20,699,322.00
Grant Fund		2,431,987.00		2,431,987.00
Trust - Animal Control		36,833.00		36,833.00
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	2,777.00	17,939,004.00	23,181.00	17,918,600.00
Trust - Arts and Culture				-
General Capital		3,357,899.00		3,357,899.00
				-
<u>UTILITIES:</u>				
Sewer Utility Operating Fund		4,578,673.00		4,578,673.00
Sewer Utility Capital Fund		918,851.00		918,851.00
Water Utility Operating Fund		2,182,754.00		2,182,754.00
Water Utility Capital Fund		694,958.00		694,958.00
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	37,893.00	52,952,354.00	170,370.00	52,819,877.00

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

CASH RECONCILIATION DECEMBER 31, 2022 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2022 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES

FEDERAL AND STATE GRANTS RECEIVABLE

Sheet 10

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
Municipal Alliance Grant	18,932.00					18,932.00
Bulletproof Vest Program	8,944.00		8,155.00			789.00
Drunk Driving Enforcement Fund		6,576.00	6,576.00			-
COPS in Shops						-
Alcohol Education & Rehabilitation Fund						-
Byrne Justice Assistance Grant						-
Clean Communities Fund		91,571.00	91,571.00			-
Body Armor Replacement Grant		1,622.00	1,622.00			-
Recycling Tonnage		71,096.00	71,096.00			-
Emergency Management		30,000.00	20,000.00			10,000.00
Police Highway Grant		24,540.00	24,540.00			-
Walmart						-
Sustainable NJ						-
Drive Sober or Get Pulled Over						-
Distracted Driver Crackdown		16,250.00	14,750.00			1,500.00
Click it or Ticket		13,000.00	6,000.00			7,000.00
Coronavirus Recovery Funds		257,000.00	257,000.00			-
						-
						-
PAGE TOTALS	27,876.00	511,655.00	501,310.00	-	-	38,221.00

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
PREVIOUS PAGE TOTALS	27,876.00	511,655.00	501,310.00	-	-	38,221.00
						-
						-
						-
						-
						-
						-
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PAGE TOTALS	27,876.00	511,655.00	501,310.00	-	-	38,221.00

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
PREVIOUS PAGE TOTALS	27,876.00	511,655.00	501,310.00	-	-	38,221.00
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TOTALS	27,876.00	511,655.00	501,310.00	-	-	38,221.00

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87				
Municipal Alliance Grant	14,308.00			2,098.00			12,210.00
Drunk Driving Enforcement Fund	18,962.00	6,576.00		8,211.00			17,327.00
COPS in Shops	12,515.00						12,515.00
Alcohol Education & Rehabilitation Fund	4,201.00						4,201.00
Byrne Justice Assistance Grant	16,760.00						16,760.00
Clean Communities Fund	62,358.00	91,571.00		104,477.00			49,452.00
Body Armor Replacement Grant	1,176.00	1,622.00		2,000.00			798.00
Recycling Tonnage	25,439.00	71,096.00		38,112.00			58,423.00
Emergency Management	1.00	30,000.00		10,503.00			19,498.00
Police Emergency Management	29,000.00						29,000.00
Walmart	2,000.00						2,000.00
Sustainable NJ	1,240.00						1,240.00
Drive Sober or Get Pulled Over	11,050.00						11,050.00
Distracted Driver Crackdown	2,475.00	16,250.00		8,750.00			9,975.00
Police Highway Grant		24,540.00					24,540.00
Click it or Ticket		13,000.00		13,000.00			-
ARP Coronavirus		257,000.00		256,336.00			664.00
							-
							-
PAGE TOTALS	201,485.00	511,655.00	-	443,487.00	-	-	269,653.00

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	201,485.00	511,655.00	-	443,487.00	-	-	269,653.00
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PAGE TOTALS	201,485.00	511,655.00	-	443,487.00	-	-	269,653.00

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	201,485.00	511,655.00	-	443,487.00	-	-	269,653.00
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PAGE TOTALS	201,485.00	511,655.00	-	443,487.00	-	-	269,653.00

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	201,485.00	511,655.00	-	443,487.00	-	-	269,653.00
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							-
TOTALS	201,485.00	511,655.00	-	443,487.00	-	-	269,653.00

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Sheet 12
Totals

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Received	Other	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Click It or Ticket	6,000.00	6,000.00				-
Distracted Driver	7,500.00	7,500.00				-
Drive Sober or Get Pulled Over						-
EMAA Grant	20,000.00	20,000.00				-
Recycling Tonnage	31,837.00	31,837.00				-
Clean Communities	44,690.00	44,690.00				-
Drunk Driving Enforcement Fund	3,596.00	3,596.00				-
American Rescue Plan						-
Police Highway Grant	24,540.00	24,540.00				-
Body Armor Replacement Fund	868.00	868.00		3,186.00		3,186.00
Covid American rescue Plan	1,182,441.00	257,000.00		1,182,440.00		2,107,881.00
Opioid Settlement				38,305.00		38,305.00
Drive Sober or Get Pulled Over				7,000.00		7,000.00
						-
						-
						-
						-
						-
TOTALS	1,321,472.00	396,031.00	-	1,230,931.00	-	2,156,372.00

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	4,585,743.00
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	XXXXXXXXXX	18,529,165.00
Levy School Year July 1, 2022 - June 30, 2023	XXXXXXXXXX	46,717,088.00
Levy Calendar Year 2022	XXXXXXXXXX	
Paid	46,473,454.00	XXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	4,829,377.00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	18,529,165.00	XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	69,831,996.00	69,831,996.00

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	XXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	XXXXXXXXXXXX	
Levy School Year July 1, 2022 - June 30, 2023	XXXXXXXXXXXX	
Levy Calendar Year 2022	XXXXXXXXXXXX	
Paid		XXXXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)		XXXXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	XXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	XXXXXXXXXXXX	
Levy School Year July 1, 2022 - June 30, 2023	XXXXXXXXXXXX	
Levy Calendar Year 2022	XXXXXXXXXXXX	
Paid		XXXXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)		XXXXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	203,213.00
2022 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	9,218,067.00
County Library	XXXXXXXXXX	819,840.00
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	715,724.00
Due County for Added and Omitted Taxes	XXXXXXXXXX	323,755.00
Paid	10,956,844.00	XXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	323,755.00	XXXXXXXXXX
	11,280,599.00	11,280,599.00

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance - January 1, 2022		XXXXXXXXXX	
2022 Levy: (List Each Type of District Tax Separately - See Footnote)		XXXXXXXXXX	XXXXXXXXXX
Fire -	2,266,000.00	XXXXXXXXXX	XXXXXXXXXX
Sewer -		XXXXXXXXXX	XXXXXXXXXX
Water -		XXXXXXXXXX	XXXXXXXXXX
Garbage -		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
Total 2022 Levy		XXXXXXXXXX	2,266,000.00
Paid		2,266,000.00	XXXXXXXXXX
Balance - December 31, 2022		-	XXXXXXXXXX
		2,266,000.00	2,266,000.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2022

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	3,902,000.00	3,902,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	8,312,258.00	10,183,466.00	1,871,208.00
Added by N.J.S.A. 40A:4-87 (List on 17a)	372,624.00	372,624.00	-
			-
			-
Total Miscellaneous Revenue Anticipated	8,684,882.00	10,556,090.00	1,871,208.00
Receipts from Delinquent Taxes	630,000.00	531,009.00	(98,991.00)
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	13,020,031.00	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax		xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	13,020,031.00	15,044,416.00	2,024,385.00
	26,236,913.00	30,033,515.00	3,796,602.00

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	74,002,090.00
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax	46,717,088.00	xxxxxxxx
Regional School Tax	-	xxxxxxxx
Regional High School Tax	-	xxxxxxxx
County Taxes	10,753,631.00	xxxxxxxx
Due County for Added and Omitted Taxes	323,755.00	xxxxxxxx
Special District Taxes	2,266,000.00	xxxxxxxx
Municipal Open Space Tax		xxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	1,102,800.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	15,044,416.00	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	75,104,890.00	75,104,890.00

(Continued)

Source	Budget	Realized	Excess or Deficit
EMMA Grant	10,000.00	10,000.00	-
Click it or Ticket	7,000.00	7,000.00	-
Distracted Driving Crackdown	8,750.00	8,750.00	-
Drunk Driving Enforcement Fund	2,980.00	2,980.00	-
Drive Sober or Get Pulled Over		-	-
Clean Communities	46,881.00	46,881.00	-
Body Armor Fund	754.00	754.00	-
Recycling Tonnage Grant	39,259.00	39,259.00	-
Emergency Management Grant		-	-
Coronavirus Recovery Funds	257,000.00	257,000.00	-
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PAGE TOTALS	372,624.00	372,624.00	-

CFO Signature: dbass@twp.burlington.nj.us

(Continued)

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	372,624.00	372,624.00	-
		-	-
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TOTALS	372,624.00	372,624.00	-

CFO Signature: dbass@twp.burlington.nj.us

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2022

2022 Budget As Adopted		25,864,289.00
2022 Budget - Added by N.J.S.A. 40A:4-87		372,624.00
Appropriated for 2022 (Budget Statement Item 9)		26,236,913.00
Appropriated for 2022 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		26,236,913.00
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		26,236,913.00
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	22,715,456.00	
Paid or Charged - Reserve for Uncollected Taxes	1,102,800.00	
Reserved	2,418,654.00	
Total Expenditures		26,236,910.00
Unexpended Balances Canceled (see footnote)		3.00

FOOTNOTES - RE: OVEREXPENDITURES
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2022 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2022 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxxx	1,871,208.00
Delinquent Tax Collections	xxxxxxxxxx	-
	xxxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxxx	2,024,385.00
Unexpended Balances of 2022 Budget Appropriations	xxxxxxxxxx	3.00
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	940,264.00
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxxx	
Unexpended Balances of 2021 Appropriation Reserves	xxxxxxxxxx	1,627,505.00
Prior Years Interfunds Returned in 2022	xxxxxxxxxx	94,800.00
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxxx	xxxxxxxxxx
Balance - January 1, 2022	18,529,165.00	xxxxxxxxxx
Balance - December 31, 2022	xxxxxxxxxx	18,529,165.00
Deficit in Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxxxx
Delinquent Tax Collections	98,991.00	xxxxxxxxxx
		xxxxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxxxx
Interfund Advances Originating in 2022	2,134.00	xxxxxxxxxx
Refund of Prior Year Revenue	149,325.00	
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	6,307,715.00	xxxxxxxxxx
	25,087,330.00	25,087,330.00

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
Insurance Refund & Rebates	55,894.00
School Resource Officer	239,634.00
PILOT	40,892.00
Burlington City Construction Fees	102,687.00
Senior Citizen & Veterans - 2% Admin Fee	
Cable Franchise Fees	72,137.00
Miscellaneous	382,480.00
Gov Deals	12,493.00
Expired Checks	34,047.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	940,264.00

SURPLUS - CURRENT FUND
YEAR 2022

	Debit	Credit
1. Balance - January 1, 2022	xxxxxxxxx	8,527,501.00
2.	xxxxxxxxx	
3. Excess Resulting from 2022 Operations	xxxxxxxxx	6,307,715.00
4. Amount Appropriated in the 2022 Budget - Cash	3,902,000.00	xxxxxxxxx
5. Amount Appropriated in 2022 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxx
6.		xxxxxxxxx
7. Balance - December 31, 2022	10,933,216.00	xxxxxxxxx
	14,835,216.00	14,835,216.00

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2022
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	20,699,322.00
Investments	
Sub Total	20,699,322.00
Deduct Cash Liabilities Marked with "C" on Trial Balance	9,766,106.00
Cash Surplus	10,933,216.00
Deficit in Cash Surplus	
Other Assets Pledged to Surplus:*	
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-
Deferred Charges #	
Cash Deficit #	
Total Other Assets	-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	10,933,216.00

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J.S.A. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2022 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$	71,955,792.00
	\$	
2. Amount of Levy - Special District Taxes	\$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	\$	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	\$	2,993,548.00
5a. Subtotal 2022 Levy	\$	74,949,340.00
5b. Reductions Due to Tax Appeals**	\$	
5c. Total 2022 Tax Levy	\$	74,949,340.00
6. Transferred to Tax Title Liens	\$	35,647.00
7. Transferred to Foreclosed Property	\$	
8. Remitted, Abated or Canceled	\$	85,379.00
9. Discount Allowed	\$	
10. Collected in Cash: In 2021	\$	1,566,260.00
In 2022*	\$	71,682,832.00
Homestead Benefit Credit	\$	623,748.00
State's Share of 2022 Senior Citizens and Veterans Deductions Allowed	\$	129,250.00
Total To Line 14	\$	74,002,090.00
11. Total Credits	\$	74,123,116.00
12. Amount Outstanding December 31, 2022	\$	826,224.00
13. Percentage of Cash Collections to Total 2022 Levy, (Item 10 divided by Item 5c) is		<u>98.73%</u>

Note : If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:	
Total of Line 10	\$ 74,002,090.00
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$
To Current Taxes Realized in Cash (Sheet 17)	\$ 74,002,090.00

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2022 collections.
** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2022

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 74,002,090.00
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 74,002,090.00
Line 5c (sheet 22) Total 2022 Tax Levy	\$ 74,949,340.00
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.74%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 74,002,090.00
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 74,002,090.00
Line 5c (sheet 22) Total 2022 Tax Levy	\$ 74,949,340.00
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.74%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2022	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	115,115.00
2. Senior Citizens Deductions Per Tax Billings	24,500.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	104,750.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector		XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2021)		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2021)	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	132,105.00
10.		
11.		
12. Balance - December 31, 2022	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	117,970.00	XXXXXXXXXX
	247,220.00	247,220.00

Calculation of Amount to be included on Sheet 22, Item 10 -
2022 Senior Citizens and Veterans Deductions Allowed

Line 2	24,500.00
Line 3	104,750.00
Line 4	-
Sub - Total	129,250.00
Less: Line 7	-
To Item 10, Sheet 22	129,250.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2022		XXXXXXXXXX	-
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2022 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXXXX
Closed to Results of Operation			
(Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance - December 31, 2022		-	XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2022		-	-

dflagg@twp.burlington.nj.us

Signature of Tax Collector

T-8420

License #

3/10/2023

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2022		1,335,503.00	XXXXXXXXXX
A. Taxes	557,433.00	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	778,070.00	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes			XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	1,335,503.00
8. Totals		1,335,503.00	1,335,503.00
9. Balance Brought Down		1,335,503.00	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	531,009.00
A. Taxes	531,009.00	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2022 Tax Sale			XXXXXXXXXX
12. 2022 Taxes Transferred to Liens		35,647.00	XXXXXXXXXX
13. 2022 Taxes		826,224.00	XXXXXXXXXX
14. Balance - December 31, 2022		XXXXXXXXXX	1,666,365.00
A. Taxes	852,648.00	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	813,717.00	XXXXXXXXXX	XXXXXXXXXX
15. Totals		2,197,374.00	2,197,374.00

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 39.76%
17. Item No.14 multiplied by percentage shown above is 662,546.72 and represents the maximum amount that may be anticipated in 2023.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2022	1,238,201.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2022	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2022	XXXXXXXXXX	1,238,201.00
	1,238,201.00	1,238,201.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2022		XXXXXXXXXX
16. 2022 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2022	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2022		XXXXXXXXXX
21. 2022 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2022	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property:	\$	-
*Total Cash Collected in 2022		
Realized in 2022 Budget		
To Results of Operation (Sheet 19)		-

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2021 per Audit <u>Report</u>	Amount in 2022 <u>Budget</u>	Amount Resulting from <u>2022</u>	Balance as at <u>Dec. 31, 2022</u>
Emergency Authorization - Municipal*	\$	\$	\$	\$ -
Emergency Authorization - Schools	\$	\$	\$	\$ -
Overexpenditure of Appropriations	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
TOTAL DEFERRED CHARGES	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2022</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2021	REDUCED IN 2022		Balance Dec. 31, 2022
					By 2022 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

dbass@twp.burlington.njs.us

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2022' must be entered here and then raised in the 2023 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2021	REDUCED IN 2022		Balance Dec. 31, 2022
					By 2022 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

dbass@twp.burlington.nj.us

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2022' must be entered here and then raised in the 2023 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxxxx	11,190,000.00	
Issued	xxxxxxxxxx		
Paid	1,295,000.00	xxxxxxxxxx	
Outstanding - December 31, 2022	9,895,000.00	xxxxxxxxxx	
	11,190,000.00	11,190,000.00	
2023 Bond Maturities - General Capital Bonds			\$ 1,305,000.00
2023 Interest on Bonds*		\$ 232,266.00	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2022	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxxxx	
	-	-	
2023 Bond Maturities - Assessment Bonds			\$
2023 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			
			\$ 232,266.00

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
GREEN TRUST LOAN

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx	331,306.00	
Issued	xxxxxxxx		
Paid	54,897.00	xxxxxxxx	
Refunded			
Outstanding - December 31, 2022	276,409.00	xxxxxxxx	
	331,306.00	331,306.00	
2023 Loan Maturities			\$ 55,999.00
2023 Interest on Loans			\$ 10,571.00
Total 2023 Debt Service for Green Trust Loan			\$ 66,570.00
DAM RESTORATION LOAN			
Outstanding - January 1, 2022	xxxxxxxx	19,988.00	
Issued	xxxxxxxx		
Paid	2,496.00	xxxxxxxx	
Outstanding - December 31, 2022	17,492.00	xxxxxxxx	
	19,988.00	19,988.00	
2023 Loan Maturities			\$ 2,546.00
2023 Interest on Loans			\$ 337.00
Total 2023 Debt Service for Dam Restoration Loan			\$ 2,883.00

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
LOAN

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
LOAN

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxxxx	
	-	-	
2023 Bond Maturities - Term Bonds		\$	
2023 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2022	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxxxx	
	-	-	
2023 Interest on Bonds		\$	
2023 Bond Maturities - Term Bonds			
Total "Interest on Bonds - Type I School Debt Service" (*Items)			

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2023 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2022	2023 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5.	\$	\$
6.	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
Page Totals	-		-			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or

written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet
33.1

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	-		-			-	-	
PAGE TOTALS	-		-			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or

written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33
Totals

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	-		-			-	-	
PAGE TOTALS	-		-			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or

written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Sheet 34

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2020 or prior must be appropriated in full in the 2023 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2022	2023 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
Various Capital Improvements - 2013	26,023.00					26,023.00	-	
Acq. & upgrades of Var. Township Improvements	15,674.00				9,405.00	6,269.00	-	
Various Capital Improvements- 2014	40,571.00			8,550.00			49,121.00	
Upgrades to Green Acres I & II	5,090.00						5,090.00	
Various Capital Improvements - 2015	10,684.00					10,684.00	-	
Road Program- 2016	296,201.00					296,201.00	-	
Various Capital Improvements	3,618.00					3,618.00	-	
Various Capital Improvements & Acquisitions	5,586.00					5,586.00	-	
Road Reconstruction & Microsurfacing	29,170.00					29,170.00	-	
Road Program - 2018	254,659.00					254,659.00	-	
Various Capital Improvements - 2018	183,390.00	324.00		21,838.00			205,228.00	324.00
Various Road Improvements - 2018	50,798.00	465.00				51,263.00	-	
Various Road Repairs - 2019	219,430.00				16,500.00	202,930.00	-	
Sidewalk Replacement & Pavement Repairs - 2019	37,384.00						37,384.00	
Various Acquisitions - 2019	4,535.00					4,535.00	-	
Acquisition of Computer & Telephone Equipment	-			340.00			340.00	
Road Program - 2019	71,888.00					71,888.00	-	
Various Capital Improvements - 2019	61,105.00				9,605.00		51,500.00	
Various Recreation-Related Improvements - 2019	27,244.00						27,244.00	
Page Total	1,343,050.00	789.00	-	30,728.00	35,510.00	962,826.00	375,907.00	324.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Sheet 35.1

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,343,050.00	789.00	-	30,728.00	35,510.00	962,826.00	375,907.00	324.00
Various Capital Improvements & Acquisitions - 2019	3,456.00					3,456.00	-	
Road Repairs in Various Location - 2019	346,251.00				4,500.00	341,751.00	-	
Various Capital Improvements - 2020	52,891.00				14,120.00		38,771.00	
Road Program - 2020	141,646.00			8,360.00	8,360.00		141,646.00	
Various Capital Improvements - 2020	231,285.00			9,795.00	96,172.00		144,908.00	
PILOT Road Repairs - 2020	203,576.00				12,595.00	190,981.00	-	
PILOT Various Capital Improvements - 2020	367,653.00			2,599.00	7,323.00	311.00	362,618.00	
PILOT Various Capital Improvements - 2021	108,428.00			299,540.00	285,845.00		122,123.00	
Road Program - 2021	38,514.00	108,200.00		15,218.00	65,131.00		-	96,801.00
Various Capital Improvements - 2021	-	1,333,801.00		612,189.00	904,720.00		-	1,041,270.00
Design Beverly Water Plant			350,000.00				-	350,000.00
Various Capital Improvements - 2022			2,021,500.00		637,271.00		69,529.00	1,314,700.00
Road Program - 2022			2,579,000.00		293,577.00		433,123.00	1,852,300.00
PILOT Purchase of Tasers			66,000.00				66,000.00	
PILOT Water Main			910,000.00		649,792.00		260,208.00	
							-	
PAGE TOTALS	2,836,750.00	1,442,790.00	5,926,500.00	978,429.00	3,014,916.00	1,499,325.00	2,014,833.00	4,655,395.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	2,836,750.00	1,442,790.00	5,926,500.00	978,429.00	3,014,916.00	1,499,325.00	2,014,833.00	4,655,395.00
PAGE TOTALS	2,836,750.00	1,442,790.00	5,926,500.00	978,429.00	3,014,916.00	1,499,325.00	2,014,833.00	4,655,395.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	2,836,750.00	1,442,790.00	5,926,500.00	978,429.00	3,014,916.00	1,499,325.00	2,014,833.00	4,655,395.00
GRAND TOTALS	2,836,750.00	1,442,790.00	5,926,500.00	978,429.00	3,014,916.00	1,499,325.00	2,014,833.00	4,655,395.00

Sheet 35 Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2022	xxxxxxxx	60,015.00
Received from 2022 Budget Appropriation*	xxxxxxxx	25,000.00
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations	85,000.00	xxxxxxxx
		xxxxxxxx
Balance - December 31, 2022	15.00	xxxxxxxx
	85,015.00	85,015.00

*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	
Received from 2022 Budget Appropriation*	XXXXXXXXXX	
Received from 2022 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2022	-	XXXXXXXXXX
	-	-

*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2022
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Design Beverly Water Plant	350,000.00	350,000.00		
Various Capital Improvements - 2022	2,021,500.00	1,314,700.00	66,800.00	640,000.00
Road Program - 2022	2,579,000.00	1,852,300.00	93,700.00	633,000.00
PILOT Purchase of Tasers	66,000.00			66,000.00
Pilot Water Main	910,000.00			910,000.00
Total	5,926,500.00	3,517,000.00	160,500.00	2,249,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2022

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxx	107,060.00
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	1,498,558.00
Appropriated to Finance Improvement Authorizations	75,500.00	xxxxxxxxx
Appropriated to 2022 Budget Revenue		xxxxxxxxx
Balance - December 31, 2022	1,530,118.00	xxxxxxxxx
	1,605,618.00	1,605,618.00

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for Year 2022 was

\$ 74,949,340.00
2. Amount of Item 1 Collected in 2022 (*)

\$ 74,002,090.00
3. Seventy (70) percent of Item 1

\$ 52,464,538.00

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2022?

Answer YES or NO yes

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2022?

Answer YES or NO yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the Calendar Year 2023 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO No

D.

1. Cash Deficit 2021

\$
2. 4% of 2021 Tax Levy for all purposes:

Levy --

\$

=

\$
3. Cash Deficit 2022

\$
4. 4% of 2022 Tax Levy for all purposes:

Levy --

\$

=

\$

E.

	Unpaid	2021	2022	Total
1. State Taxes	\$		\$	\$ -
2. County Taxes	\$		\$ 323,755.00	\$ 323,755.00
3. Amounts due Special Districts	\$		\$ -	\$ -
4. Amount due School Districts for School Tax	\$		\$ 4,829,377.00	\$ 4,829,377.00

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2022, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND
AS AT DECEMBER 31, 2022
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	4,578,673.00	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	516,247.00	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Emergency Appropriation	163,000.00	
Cash Liabilities:		
Appropriation Reserves		204,246.00
Encumbrances Payable		420,369.00
Accrued Interest on Bonds and Notes		34,117.00
Due to -		
Sewer Capital		1,506.00
Subtotal - Cash Liabilities		660,238.00
Reserve for Consumer Accounts and Lien Receivable		516,247.00
Fund Balance		4,081,435.00
Total	5,257,920.00	5,257,920.00

"C"

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2022
Operating and Capital Sections

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	5,649,559.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	5,649,559.00
CASH	918,851.00	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	28,353,839.00	
AUTHORIZED AND UNCOMPLETED	14,752,653.00	
DUE FROM NJEIT	46,255.00	
DUE FROM SEWER CAPITAL FUND	1,506.00	
DUE FROM DEVELOPERS	200,000.00	
PAGE TOTALS	49,922,663.00	5,649,559.00

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2022
Operating and Capital Sections
(Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	49,922,663.00	5,649,559.00
BONDS PAYABLE		2,635,000.00
LOANS PAYABLE		4,005,336.00
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		1,575,354.00
UNFUNDED		3,567,644.00
CONTRACTS PAYABLE		
ENCUMBRANCES		125,824.00
DUE TO SEWER OPERATING		
RESERVE FOR AMORTIZATION		30,816,598.00
RESERVE FOR DEFERRED AMORTIZATION		
RESERVE FOR DEBT SERVICE		124,407.00
RESERVE FOR PRELIMINARY COSTS		2,500.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		246,714.00
CAPITAL FUND BALANCE		1,173,727.00
TOTALS	49,922,663.00	49,922,663.00

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS**

***IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED***

AS AT DECEMBER 31, 2022[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2021	RECEIPTS					Disbursements	Balance Dec. 31, 2022
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2022

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated		-	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Sewer Rents	4,900,000.00	4,934,576.00	34,576.00
Miscellaneous	249,773.00	519,211.00	269,438.00
Sewer Rents Public Buildings	20,000.00	20,000.00	-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	5,169,773.00	5,473,787.00	304,014.00
Deficit (General Budget) **			-
	5,169,773.00	5,473,787.00	304,014.00

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		5,169,773.00
Added by N.J.S.A. 40A:4-87		163,000.00
Emergency		
Total Appropriations		5,332,773.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		5,332,773.00
Deduct Expenditures:		
Paid or Charged	5,128,522.00	
Reserved	204,246.00	
Surplus (General Budget)**		
Total Expenditures		5,332,768.00
Unexpended Balance Canceled (See Footnote)		5.00

FOOTNOTES: - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2022 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2022 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	5,473,787.00	
Miscellaneous Revenue Not Anticipated		
2021 Appropriation Reserves Canceled in 2022		
Total Revenue Realized		5,473,787.00
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	5,128,522.00	
Reserved	204,246.00	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue	13,417.00	
Total Expenditures	5,346,185.00	
Less: Deferred Charges Included in Above "Total Expenditures"	163,000.00	
Total Expenditures - As Adjusted		5,183,185.00
Excess		290,602.00
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2022 Operation ("Excess in Operations" - Sheet 46)	290,602.00	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2022 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2021 Appropriation Reserves Canceled in 2022' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2021 for an Anticipated Deficit in the Sewer Utility for 2021

2021 Appropriation Reserves Canceled in 2022	157,181.00	
Less: Anticipated Deficit in 2021 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		157,181.00

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2022 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	304,014.00
Unexpended Balances of Appropriations	xxxxxxxxxx	5.00
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	-
Unexpended Balances of 2021 Appropriation Reserves*	xxxxxxxxxx	157,181.00
	13,417.00	
Deficit in Anticipated Revenues	-	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	447,783.00	xxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	461,200.00	461,200.00

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxx	3,633,652.00
Excess in Results of 2022 Operations	xxxxxxxxxx	447,783.00
Amount Appropriated in the 2022 Budget - Cash	-	xxxxxxxxxx
Amount Appropriated in 2022 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2022	4,081,435.00	xxxxxxxxxx
	4,081,435.00	4,081,435.00

ANALYSIS OF BALANCE DECEMBER 31, 2022
(FROM SEWER UTILITY - TRIAL BALANCE)

Cash		4,578,673.00
Investments		
Interfund Accounts Receivable		
Subtotal		4,578,673.00
Deduct Cash Liabilities Marked with "C" on Trial Balance		660,238.00
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		3,918,435.00
Other Assets Pledged to Surplus:*		
Deferred Charges #	163,000.00	
Operating Deficit #		
Total Other Assets		163,000.00
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2022 BUDGET.		4,081,435.00

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2021		\$	459,116.00
Increased by:			
Rents Levied		\$	4,991,707.00
Decreased by:			
Collections	\$	4,934,576.00	
Overpayments applied	\$		
Transfer to Liens	\$		
Other	\$		
		\$	4,934,576.00
Balance December 31, 2022		\$	516,247.00

SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2021		\$	
Increased by:			
Transfers from Accounts Receivable	\$		
Penalties and Costs	\$		
Other	\$		
		\$	-
Decreased by:			
Collections	\$		
Other	\$		
		\$	-
Balance December 31, 2022		\$	-

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	Amount Dec. 31, 2021 per Audit Report	Amount in 2022 Budget	Amount Resulting 2022	Balance as at Dec. 31, 2022
1.	Emergency Authorization - Municipal*	\$	\$	\$ 163,000.00	\$ 163,000.00
2.		\$	\$	\$	\$ -
3.		\$	\$	\$	\$ -
4.		\$	\$	\$	\$ -
5.		\$	\$	\$	\$ -
	Deficit in Operations	\$	\$	\$	\$ -
	Total Operating	\$ -	\$ -	\$ 163,000.00	\$ 163,000.00
6.		\$	\$	\$	\$ -
7.		\$	\$	\$	\$ -
	Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A.. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of 2022
1.				\$	
2.				\$	
3.				\$	
4.				\$	

UTILITY SPECIAL EMERGENCY

Date	Purpose		Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2021	REDUCED IN 2022		Balance Dec. 31, 2022
						By 2022 Budget	Canceled By Resolution	
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
		Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR BONDS
SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxxxx	
	-	-	
2023 Bond Maturities - Assessment Bonds			\$
2023 Interest on Bonds		\$	
SEWER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2022	xxxxxxxxxx	2,825,000.00	
Issued	xxxxxxxxxx		
Paid	190,000.00	xxxxxxxxxx	
Outstanding - December 31, 2022	2,635,000.00	xxxxxxxxxx	
	2,825,000.00	2,825,000.00	
2023 Bond Maturities - Capital Bonds			\$ 195,000.00
2023 Interest on Bonds		\$ 66,569.00	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2023 Interest on Bonds (*Items)	\$ 66,569.00	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$ 19,694.00	
Subtotal	\$ 46,875.00	
Add: Interest to be Accrued as of 12/31/2023	\$ 19,415.00	
Required Appropriation 2023		\$ 66,290.00

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
SEWER UTILITY LOAN

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	
SEWER UTILITY LOAN			
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2023 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2023	\$		
Required Appropriation 2023			\$ -

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
SEWER UTILITY WASTEWATER TRUST LOAN

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx	1,255,821.00	
Issued	xxxxxxxx	310,000.00	
Paid	88,407.00	xxxxxxxx	
Outstanding - December 31, 2022	1,477,414.00	xxxxxxxx	
	1,565,821.00	1,565,821.00	
2023 Loan Maturities			\$ 110,082.00
2023 Interest on Loans		\$ 47,757.00	
SEWER UTILITY WATEWATER LOAN LOAN			
Outstanding - January 1, 2022	xxxxxxxx	2,406,484.00	
Issued	xxxxxxxx	322,564.00	
Paid	201,126.00	xxxxxxxx	
Outstanding - December 31, 2022	2,527,922.00	xxxxxxxx	
	2,729,048.00	2,729,048.00	
2023 Loan Maturities			\$ 196,144.00
2023 Interest on Loans		\$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2023 Interest on Loans (*Items)	\$ 47,757.00	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$ 14,423.00	
Subtotal	\$ 33,334.00	
Add: Interest to be Accrued as of 12/31/2023	\$ 19,593.00	
Required Appropriation 2023		\$ 52,927.00

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
NJ Infrastructure Loan	26,402.00	632,564.00	8/1/2022	3.5-5%
	26,402.00	632,564.00		

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

 * See Sheet 33 for clarifications of "Original Date of Issue".

 All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted.

 ** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2023 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2023	\$
Required Appropriation 2023	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR SEWER UTILITY ASSESSMENT NOTES

Sheet 51

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2020 or prior must be appropriated in full in the 2024 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2022	2023 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
Sewer System Improvements								
2009	267,736.00	304,104.00				571,840.00	-	
2011	530,864.00	141,750.00				672,614.00	-	
2012		192,986.00				192,986.00	-	
2013	22,146.00	265,097.00				287,243.00	-	
2014	193,372.00						193,372.00	
2016	18,037.00				2,858.00		15,179.00	
2017	38,918.00						38,918.00	
2018	23,358.00						23,358.00	
2019	73,110.00				11,972.00		61,138.00	
2020		785,943.00					-	785,943.00
2021		335,471.00			175,534.00		-	159,937.00
Rebuild Affluent Pumps, Ditch Mixer & Muffin Mons	14,245.00	200.00			14,445.00		-	
Acquisition of Truck & Mower		5,943.00			5,943.00		-	
Sanitary Sewer Rehabilitation		15,011.00			15,011.00		-	
Sanitary Sewer Rehabilitation	251,594.00	18,265.00					251,594.00	18,265.00
Sanitary Sewer Rehabilitation		130,656.00					-	130,656.00
Sanitary Sewer Rehabilitation	700,406.00	115,233.00					700,406.00	115,233.00
PAGE TOTALS	2,133,786.00	2,310,659.00	-	-	225,763.00	1,724,683.00	1,283,965.00	1,210,034.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

Sheet
52.1

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	2,133,786.00	2,310,659.00	-	-	225,763.00	1,724,683.00	1,283,965.00	1,210,034.00
Sanitary Sewer Rehabilitation		165,086.00			7,431.00		-	157,655.00
Sanitary Sewer Rehabilitation		759,322.00					84,322.00	675,000.00
Various Sewer Rehabilitations and Pump Station U	7,124.00						7,124.00	
Upgrades Central Ave			710,000.00		45.00		-	709,955.00
Sewer System Improvements			1,015,000.00		57.00		199,943.00	815,000.00
							-	
							-	
							-	
							-	
							-	
PAGE TOTALS	2,140,910.00	3,235,067.00	1,725,000.00	-	233,296.00	1,724,683.00	1,575,354.00	3,567,644.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	2,140,910.00	3,235,067.00	1,725,000.00	-	233,296.00	1,724,683.00	1,575,354.00	3,567,644.00
PAGE TOTALS	2,140,910.00	3,235,067.00	1,725,000.00	-	233,296.00	1,724,683.00	1,575,354.00	3,567,644.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	2,140,910.00	3,235,067.00	1,725,000.00	-	233,296.00	1,724,683.00	1,575,354.00	3,567,644.00
PAGE TOTALS	2,140,910.00	3,235,067.00	1,725,000.00	-	233,296.00	1,724,683.00	1,575,354.00	3,567,644.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	2,140,910.00	3,235,067.00	1,725,000.00	-	233,296.00	1,724,683.00	1,575,354.00	3,567,644.00
TOTALS	2,140,910.00	3,235,067.00	1,725,000.00	-	233,296.00	1,724,683.00	1,575,354.00	3,567,644.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxx	246,714.00
Received from 2022 Budget Appropriation	xxxxxxxxx	
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2022	246,714.00	xxxxxxxxx
	246,714.00	246,714.00

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxx	
Received from 2022 Budget Appropriation*	xxxxxxxxx	
Received from 2022 Emergency Appropriation*	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2022	-	xxxxxxxxx
	-	-

*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

SEWER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2022
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2022 or Prior Years
2022 Sewer Improvements	1,015,000.00	815,000.00	200,000.00	
2022 Sanitary Rehab	710,000.00	710,000.00		
	1,725,000.00	1,525,000.00	200,000.00	-

SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

2022

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxx	338,736.00
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	834,991.00
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2022 Budget Reserve		xxxxxxxxx
Balance - December 31, 2022	1,173,727.00	xxxxxxxxx
	1,173,727.00	1,173,727.00

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2022
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	2,182,754.00	
Investments		
Due from - Water Capital	13,372.00	
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	339,835.00	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Emergency Appropriations	43,000.00	
Cash Liabilities:		
Appropriation Reserves		298,573.00
Encumbrances Payable		93,084.00
Accrued Interest on Bonds and Notes		56,440.00
Due to -		
Water Overpayment		26,024.00
Prepaid Rents		2,150.00
Subtotal - Cash Liabilities		476,271.00
Reserve for Consumer Accounts and Lien Receivable		339,835.00
Fund Balance		1,762,855.00
Total	2,578,961.00	2,578,961.00

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2022
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	3,906,000.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	3,906,000.00
CASH	694,958.00	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	19,987,001.00	
AUTHORIZED AND UNCOMPLETED	6,854,008.00	
DUE FROM DEVELOPERS	2,000,000.00	
PAGE TOTALS	33,441,967.00	3,906,000.00

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2022
Operating and Capital Sections
(Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	33,441,967.00	3,906,000.00
BONDS PAYABLE		6,825,000.00
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		1,999,951.00
UNFUNDED		3,499,096.00
CONTRACTS PAYABLE		112,649.00
ENCUMBRANCES		
DUE TO SEWER OPERATING		13,372.00
RESERVE FOR AMORTIZATION		16,110,009.00
RESERVE FOR DEFERRED AMORTIZATION		
RESERVE FOR DEBT SERVICE		1,021.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		155,500.00
CAPITAL FUND BALANCE		819,369.00
TOTALS	33,441,967.00	33,441,967.00

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

AS AT DECEMBER 31, 2022[illegible]

(Do not crowd - add additional sheets

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2021	RECEIPTS					Disbursements	Balance Dec. 31, 2022
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2022

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	103,409.00	103,409.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Sewer Rents	2,340,000.00	2,985,927.00	645,927.00
Miscellaneous	250,000.00	714,591.00	464,591.00
Sewer Rents - Public Buildings			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance	250,000.00	250,000.00	
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	2,943,409.00	4,053,927.00	1,110,518.00
Deficit (General Budget) **			-
	2,943,409.00	4,053,927.00	1,110,518.00

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		2,943,409.00
Added by N.J.S.A. 40A:4-87		
Emergency		43,000.00
Total Appropriations		2,986,409.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		2,986,409.00
Deduct Expenditures:		
Paid or Charged	2,684,546.00	
Reserved	298,573.00	
Surplus (General Budget)**		
Total Expenditures		2,983,119.00
Unexpended Balance Canceled (See Footnote)		3,290.00

FOOTNOTES: - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2022 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2022 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	4,053,927.00	
Miscellaneous Revenue Not Anticipated		
2021 Appropriation Reserves Canceled in 2022		
Total Revenue Realized		4,053,927.00
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	2,684,546.00	
Reserved	298,573.00	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	2,983,119.00	
Less: Deferred Charges Included in Above "Total Expenditures"	43,000.00	
Total Expenditures - As Adjusted		2,940,119.00
Excess		1,113,808.00
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2022 Operation ("Excess in Operations" - Sheet 46)	1,113,808.00	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2022 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2021 Appropriation Reserves Canceled in 2022' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2021 for an Anticipated Deficit in the Water Utility for 2021

2021 Appropriation Reserves Canceled in 2022	175,362.00	
Less: Anticipated Deficit in 2021 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		175,362.00

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2022 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	1,110,518.00
Unexpended Balances of Appropriations	xxxxxxxxxx	3,290.00
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	-
Unexpended Balances of 2021 Appropriation Reserves*	xxxxxxxxxx	175,362.00
Deficit in Anticipated Revenues	-	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	1,289,170.00	xxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	1,289,170.00	1,289,170.00

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxx	577,094.00
Excess in Results of 2022 Operations	xxxxxxxxxx	1,289,170.00
Amount Appropriated in the 2022 Budget - Cash	103,409.00	xxxxxxxxxx
Amount Appropriated in 2022 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2022	1,762,855.00	xxxxxxxxxx
	1,866,264.00	1,866,264.00

ANALYSIS OF BALANCE DECEMBER 31, 2022
(FROM WATER UTILITY - TRIAL BALANCE)

Cash		2,182,754.00
Investments		
Interfund Accounts Receivable		13,372.00
Subtotal		2,196,126.00
Deduct Cash Liabilities Marked with "C" on Trial Balance		476,271.00
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,719,855.00
Other Assets Pledged to Surplus:*		
Deferred Charges #	43,000.00	
Operating Deficit #		
Total Other Assets		43,000.00
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2022 BUDGET.		1,762,855.00

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2021			\$	352,977.00
Increased by:				
Rents Levied			\$	2,971,106.00
Decreased by:				
Collections	\$	2,959,903.00		
Overpayments applied	\$	24,345.00		
Transfer to Liens	\$			
Other	\$			
			\$	2,984,248.00
Balance December 31, 2022			\$	339,835.00

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2021			\$	
Increased by:				
Transfers from Accounts Receivable	\$			
Penalties and Costs	\$			
Other	\$			
			\$	-
Decreased by:				
Collections	\$			
Other	\$			
			\$	-
Balance December 31, 2022			\$	-

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	Amount Dec. 31, 2021 per Audit Report	Amount in 2022 Budget	Amount Resulting 2022	Balance as at Dec. 31, 2022
1.	Emergency Authorization - Municipal*	\$	\$ -	\$ 43,000.00	\$ 43,000.00
2.		\$	\$	\$	\$ -
3.		\$	\$	\$	\$ -
4.		\$	\$	\$	\$ -
5.		\$	\$	\$	\$ -
	Deficit in Operations	\$	\$	\$	\$ -
	Total Operating	\$ -	\$ -	\$ 43,000.00	\$ 43,000.00
6.		\$	\$	\$	\$ -
7.		\$	\$	\$	\$ -
	Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A.. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of 2022
1.				\$	
2.				\$	
3.				\$	
4.				\$	

UTILITY SPECIAL EMERGENCY

Date	Purpose		Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2021	REDUCED IN 2022		Balance Dec. 31, 2022
						By 2022 Budget	Canceled By Resolution	
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
		Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxxxx	
	-	-	
2023 Bond Maturities - Assessment Bonds			\$
2023 Interest on Bonds		\$	
WATER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2022	xxxxxxxxxx	7,210,000.00	
Issued	xxxxxxxxxx		
Paid	385,000.00	xxxxxxxxxx	
Outstanding - December 31, 2022	6,825,000.00	xxxxxxxxxx	
	7,210,000.00	7,210,000.00	
2023 Bond Maturities - Capital Bonds			\$ 390,000.00
2023 Interest on Bonds		\$ 170,264.00	

INTEREST ON BONDS - WATER UTILITY BUDGET

2023 Interest on Bonds (*Items)	\$ 170,264.00	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$ 56,440.00	
Subtotal	\$ 113,824.00	
Add: Interest to be Accrued as of 12/31/2023	\$ 54,613.02	
Required Appropriation 2023		\$ 168,437.02

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
WATER UTILITY LOAN

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	
WATER UTILITY LOAN			
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2023 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2023	\$		
Required Appropriation 2023			\$ -

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
WATER UTILITY LOAN

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	
WATER UTILITY LOAN			
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2023 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2023	\$		
Required Appropriation 2023			\$ -

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.							-	
2.							-	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2023 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2023	\$
Required Appropriation 2023	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2020 or prior must be appropriated in full in the 2024 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".**

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2022	2023 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
2019 Various Water Improvements	71,666.00					71,666.00	-	
2019 Water Improvements & Acquisitions	55,000.00			75,049.00	75,049.00	55,000.00	-	
2020 Water Main Replacement - Latimer Way	121,785.00					121,785.00	-	
2020 Various Water Improvements	158,650.00	250.00				158,900.00	-	
2021 Various Water Improvements		398,965.00			245,557.00		-	153,408.00
2018 Various Water Main Replacements	139,636.00	492.00				140,128.00	-	
2016 Various Water Improvements	73,464.00					73,464.00	-	
2022 PFO's Removal & Upgrades			3,515,000.00		49.00		1,999,951.00	1,515,000.00
2022 Various Water Improvements			1,846,000.00		15,312.00		-	1,830,688.00
				</				

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	620,201.00	399,707.00	5,361,000.00	75,049.00	335,967.00	620,943.00	1,999,951.00	3,499,096.00
PAGE TOTALS	620,201.00	399,707.00	5,361,000.00	75,049.00	335,967.00	620,943.00	1,999,951.00	3,499,096.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	620,201.00	399,707.00	5,361,000.00	75,049.00	335,967.00	620,943.00	1,999,951.00	3,499,096.00
PAGE TOTALS	620,201.00	399,707.00	5,361,000.00	75,049.00	335,967.00	620,943.00	1,999,951.00	3,499,096.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	620,201.00	399,707.00	5,361,000.00	75,049.00	335,967.00	620,943.00	1,999,951.00	3,499,096.00
PAGE TOTALS	620,201.00	399,707.00	5,361,000.00	75,049.00	335,967.00	620,943.00	1,999,951.00	3,499,096.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

Sheet 52
Totals

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	620,201.00	399,707.00	5,361,000.00	75,049.00	335,967.00	620,943.00	1,999,951.00	3,499,096.00
TOTALS	620,201.00	399,707.00	5,361,000.00	75,049.00	335,967.00	620,943.00	1,999,951.00	3,499,096.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxx	155,500.00
Received from 2023 Budget Appropriation	xxxxxxxxx	
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2022	155,500.00	xxxxxxxxx
	155,500.00	155,500.00

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxx	
Received from 2023 Budget Appropriation *	xxxxxxxxx	
Received from 2023 Emergency Appropriation *	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2022	-	xxxxxxxxx
	-	-

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER UTILITY CAPITAL FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2023
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2023 or Prior Years
	-	-	-	-

WATER UTILITY FUND
STATEMENT OF CAPITAL SURPLUS

2023

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxx	449,168.00
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	620,201.00
Miscellaneous		
Appropriated in 2022 Budget	250,000.00	
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2023 Budget Reserve	-	xxxxxxxxx
Balance - December 31, 2022	819,369.00	xxxxxxxxx
	1,069,369.00	1,069,369.00